



Grenada Citizenship by Investment Program

Grenada

Overview of Grenada



- Grenada, known as the “Isle of Spice”, is located between the Caribbean Sea and the Atlantic Ocean, north of Trinidad and Tobago.
- In 1967, Britain gave Grenada autonomy over its internal affairs and in 1974, it became fully independent. It is a member of the Commonwealth of Nations, with a democratic parliamentary governmental system and Queen Elizabeth II as its Head of State.
- Grenada is a member of the Caribbean Community (CARICOM). CARICOM is an international organization which consists of 15 member states, all of which are based in the Caribbean.
- Grenada is also a member of the Organization of Eastern Caribbean States (OECS).
- Official Language: English
- Population: About 110,152.
- Currency: East Caribbean dollar (XCD) pegged to USD
- Capital: St. George’s
- Area: 133 square miles

- Grenada has three airports, two of which are located on the island of Grenada, and one of which is located on Carriacou. The Maurice Bishop International Airport (airport code: GND) is the largest one in the nation, and welcomes direct flights from the United Kingdom, Canada, Venezuela, and the United States. Lauriston Airport, on Carriacou, allows visitors to reach the island by charter flights.
- Temperature ranges from 75°F to 85°F (24°C to 30°C), tempered by the steady and cooling trade winds. The lowest temperatures occur between November and February. The driest season is between January and May, while the rainy season is from June to December.
- Grenada offers its inhabitants and visitors



myriad opportunities to explore and hike its beautiful untouched landscape, and to discover the secrets it holds beneath the surface of the sea. People can dive deep, sail fast, and dock in one of the many marinas of the island.

- Grenada has a stable economy relying mainly on agriculture and tourism.
- Its legal system is based on English Common Law.

The Benefits

- One of the fastest application processing timeframes worldwide in approximately 90 days
- No requirement to reside in Grenada before or after citizenship is granted
- No interview requirement
- No previous education or management experience requirement
- Permanent Residency picture ID card is issued upon receiving citizenship
- Naturalization of newborn children and new spouse is available immediately
- Citizenship for life, with the right to live and work in Grenada
- Have the right to live and work in any other CARICOM member state
- Grenada has no foreign income, wealth, gift, inheritance, or capital gains tax.
- No restriction on the repatriation of profits and imported capital
- A low tax regime, safeguarding citizens from any income, capital gains, and inheritance tax
- A well-known, stable, and established investment environment
- Dual citizenship is allowed



- Grenadian citizens can travel without visa restrictions to more than 115 international and Commonwealth countries. These include the United Kingdom and all other countries in the European Union, and important business hubs such as Singapore and Hong Kong. Grenada is one of the very few nations whose citizens can travel to the People's Republic of China without first obtaining a visa.
- Grenada citizens are also eligible to apply for a treaty investor "E-2" visa to the U.S.A if they establish a business enterprise in the U.S.
- Grenadian passports are valid for 5 years and it can be renewed through the Grenadian Consulate in London or directly through the Grenada Passport and Immigration Office.





CITIZENSHIP BY INVESTMENT

Grenada's Government passed its Citizenship by Investment Act in 2013. Pursuant to the act, a strict legal protocol was established, with the aim of preserving the prestige, integrity, and value of Grenadian citizenship. Under Grenada's Citizenship by Investment Programme, applicants and their families are given the opportunity to gain full legal citizenship by making an economic contribution to the country.

There are two types of investment that qualify an individual for citizenship under the Grenada Citizenship by Investment:

- **The National Transformation Fund (NTF)**

The National Transformation Fund (NTF) is a Government fund responsible for financing projects that will benefit Grenada's economy and help its diversification. Applicants are required to make a non-refundable donation to the NTF of at least **US\$150,000**.

- **Investment in approved Real Estate Projects**

An applicant must make an investment in a government-approved real estate project of at least **USD220,000**. The real estate investment may not be disposed of for **5 years** after the grant of citizenship.

General Requirements for Citizenship by Investment

The applicant for citizenship must:

- Be at least 18 years old
- Be of good character
- Have no criminal record
- Pass a detailed background check
- Be able to provide proof of source of funds. The source of these funds must be legal.
- Be of good health



- Provides false information on his or her application form;
- Has at any time previously been convicted in any country of an offence for which the maximum custodial penalty for the same or similar offence in Grenada is in excess of six months imprisonment (unless he or she received a pardon);
- Is the subject of a criminal investigation;
- Is considered to be a potential national security risk to Grenada or to any other country;
- Is involved in any activity likely to cause disrepute to Grenada; or
- Has been denied a visa to a country with which Grenada has visa-free travel privileges and who has not subsequently obtained a visa to the country that issued the denial

The Government will deny the application of any applicant who:

The National Transformation Fund (NTF)

	Individual Applicant	Main Applicant + Spouse	Family of four family members	Family over four family members
Contribution Amount (Investment is due upon official Approval-in-Principle from the CIU)	US\$150,000	US\$200,000	US\$200,000	US\$200,000 plus US\$25,000 per additional qualifying dependent
Government Due Diligence Fee (Non-refundable)	US\$5,000	US\$5,000 per applicant aged 17 and over	US\$5,000 per applicant aged 17 and over	US\$5,000 per applicant aged 17 and over
Government Application and Processing Fee (Non-refundable)	US\$3,000	US\$3,000 per applicant aged 17 and over	US\$3,000 per applicant aged 17 and over US\$2,000 per applicant aged 0-16	US\$3,000 per applicant aged 17 and over US\$2,000 per applicant aged 0-16

Investment in approved Real Estate Projects

	Individual Applicant	Main Applicant + Spouse	Family of four family members	Family over four family members
Minimum Investment (Investment is due upon official Approval-in-Principle from the CIU)	US\$220,000	US\$220,000	US\$220,000	US\$220,000
Government Fee (Fees are payable following receipt of an official Approval-in-Principle from the CIU)	US\$50,000	US\$50,000	US\$50,000	US\$50,000 plus US\$25,000 per additional qualifying dependent
Government Due Diligence Fee (Non-refundable)	US\$5,000	US\$5,000 per applicant aged 17 and over	US\$5,000 per applicant aged 17 and over	US\$5,000 per applicant aged 17 and over
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*Other fees payable include legal fees, passport fees and property purchase fees where applicable. Fees are subject to change.